

HOUSE BILL 2297

By Beck

AN ACT to amend Tennessee Code Annotated, Title 4; Title 9; Title 54 and Title 67, relative to transportation. This act makes appropriations for transportation road projects for the fiscal years beginning July 1, 2015, and July 1, 2016.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. From excess state tax revenue over-collected in fiscal year 2014-2015 and deposited in the general fund, there is appropriated the sum of \$261,000,000 (non-recurring) to the department of transportation. An amount equal to one-third (1/3) of such excess revenue is appropriated to the Tennessee Mass Transit Fund created by Section 2 of this act. An amount equal to two-thirds (2/3) of such excess revenue is appropriated to the department of transportation and shall be used by the department for backlog transportation projects.

SECTION 2. There is hereby created a special account to be known as the Tennessee Mass Transit Fund ("the fund"). Appropriations in the amount made by Section 1 of this act shall be transferred to the fund for use by the department of transportation for public mass transportation projects. Any unexpended revenues shall not revert to the general fund balance at June 30.

SECTION 3. Prior to March 1, 2017, the commissioner of the department of transportation shall submit a recommendation of the backlog transportation road projects from the three-year rolling list to be funded with moneys appropriated in this act to the transportation committee of the house of representatives; the transportation and safety committee of the senate; the finance, ways and means committee of the house of representatives; and the finance, ways and means committee of the senate. It is the legislative intent that the

unexpended balance of this appropriation be carried forward each June 30 until expended for the stated purpose.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.